Session 1 2020
CPA Information Session

Master of Accounting (CPA Program)/Master of Professional Accounting (CPA Studies)
Master of Accounting (Advanced) (CPA Program)/Master of Professional Accounting and Leadership (CPA)
Master of Advanced Professional Accounting

Information and Enrolment Session
Postgraduate Course Director, Dr Rajni Mala
Important Websites and Contact Details

WEBSITES
CPA Australia – www.cpaaustralia.com.au

Program guide to the Master of Professional Accounting (CPA Studies).

https://www.mq.edu.au/study/admissions/accept-and-enrol/fbe-program-guides

SUBMIT ON-LINE ENQUIRY
Business & Economics Student Services – ask.mq.edu.au

PHONE
Business & Economics Student Services – 9850 1050
CPA Australia – 1300 73 73 73
Master of Professional Accounting (CPA Studies)  
Program Structure

The MPAcc (CPA Studies) includes a **2 session full time MQ structured component**, while enrolled in the CPA program, aimed to:

- further study in professional accounting areas
- further development and enhancement of generic/professional skills, and job readiness
- enhance chances of success in CPA exams by providing study support obtain better grades in CPA exams

- Structured to allow students wishing to remain in Australia to complete CPA exams
- Award of MPAcc (CPA Studies) after total study period 2 years
Program Structure

- **Master of Professional Accounting (CPA Studies)**
  (i.e. Master of Professional Accounting with a specialisation in CPA program)
  - Normally 2 years full-time with completion of 160 credit points.
    - 1st year: 4 gateway units + 4 core units (see next slide)
    - 2nd year: 6 CPA units + 2 core units (ACCG8127/ACCG8035+ACCG8150)

- **Master of Professional Accounting and Leadership (CPA)**
  (i.e. Master of Professional Accounting and Leadership with a specialisation in CPA Program)
  - Normally 2.5 years full-time with completion of 200 credit points
    - 1st year: 4 gateway units + 4 core units (see next slide)
    - 2nd year and 1st half of 3rd year: 6 CPA units + 2 core units
      (ACCG8127/ACCG8035+ACCG8150) + 4 units chosen from option sets

- **Master of Advanced Professional Accounting**
  - 1.5 years full-time with completion of 48 credit points at 800 level or above
  - 6 CPA units + 4 core units
    (ACCG8127/ACCG8035+ACCG8150+ACCG8007+ACCG8048) + 2 units chosen from option sets
Master of Professional Accounting and Leadership (CPA)

This program is a **200 Credit Points**. Together with the Master Professional Accounting (CPA Studies), students need to do 4 additional units.

Requires the completion of **6 CPA units as well**.
Master of Advanced Professional Accounting

This program is available to students who have **completed a Bachelor degree in accounting**.

This program provides detailed support to students completing the CPA program as well as advanced units in accounting.

Requires the completion of **6 CPA units as well**.
Master of Professional Accounting (CPA Studies)
Program Structure

Requires completion of the following core units before commencement of CPA units

ACCG611 Principles of Accounting
ACCG614 Business and Corporation Law
ACST603 Principles of Finance
ECON649 Economic Analysis

ACCG921 Managerial Accounting
ACCG923 Accounting Standards and Practice
**ACCG924 Taxation Law**
ACCG926 Corporate Accounting
ACCG927 Current Issues in Accounting and Corporate Governance or
ACCG835 International Accounting
ACCG950 Contemporary Accounting Practice
Suggested Study Plan in 2nd year

First session of CPA program (Session 1 2020)

- ACCG8313 CPA-Ethics and Governance
- ACCG8307 CPA-Financial Reporting
- ACCG8308 CPA-Strategic Management Accounting
- ACCG8127 - Current Issues in Accounting and Corporate Governance or ACCG8035 - International Accounting

Second session (Session 2 2020)

- ACCG8303 CPA-Global Strategy and Leadership
- ACCG8304 – Assurance Services and Auditing
- ACCG8309 CPA – Advanced Australian Taxation or ACCG8305 - Financial Risk Management
- ACCG8150-Contemporary Accounting Practice
Master of Advanced Professional Accounting
Session 1 2019 commencement
(Typical full time study sequence):

First session of CPA program (Session 1 2020)

- ACCG8313 CPA-Ethics and Governance
- ACCG8307 CPA-Financial Reporting
- ACCG8308 CPA-Strategic Management Accounting
- **ACCG8127-Current Issues in Accounting and Corporate Governance or ACCG8035-International Accounting**

Second session (Session 2 2020)

- ACCG8303 CPA-Global Strategy and Leadership
- **ACCG8304 – Assurance Services and Auditing**
- **ACCG8309 CPA – Advanced Australian Taxation or ACCG8305 - Financial Risk Management**
- ACCG8150-Contemporary Accounting Practice
CPA Program in CPA Australia

Foundation exams* → Associate member → CPA Program

CPA Program:
- Your degree: 4 compulsory units + 2 electives
- Your Experience: 36 months of practical experience

CPA PROGRAM

Includes four compulsory subjects, two electives and an experience component that will give you the skills to stand out in the real world.

*exempted if you completed your first year study
(4 gateway units and 4 core units)
CPA Unit Structure in MQ Programs

5 Compulsory units

- ACCG8307 FINANCIAL REPORTING AND DISCLOSURE
- ACCG8308 STRATEGIC MANAGEMENT ACCOUNTING
- ACCG8313 ETHICS AND GOVERNANCE
- ACCG8303 CPA-GLOBAL STRATEGY AND LEADERSHIP
- ACCG9304 CPA - ASSURANCE SERVICES AND AUDITING
  (COMPULSORY FOR MQ PROGRAMS THOUGH ELECTIVE IN CPA AUSTRALIA)

1 unit to be chosen from 2 elective units offered at MQ

- ACCG8309 CPA - ADVANCED AUSTRALIAN TAXATION
  OR
- ACCG8305 CPA - FINANCIAL RISK MANAGEMENT

Units are valued at 10 credit points each
## MQ units and CPA subjects

<table>
<thead>
<tr>
<th>MQ Unit Code</th>
<th>MQ Unit Name</th>
<th>Type</th>
<th>CPA Australia Module</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCG8307</td>
<td>Financial Reporting and Disclosure</td>
<td>Compulsory</td>
<td>Financial Reporting</td>
<td>Compulsory</td>
</tr>
<tr>
<td>ACCG8308</td>
<td>Strategic Management Accounting</td>
<td>Compulsory</td>
<td>Strategic Management Accounting</td>
<td>Compulsory</td>
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<tr>
<td>ACCG8313</td>
<td>Ethics and Governance</td>
<td>Compulsory</td>
<td>Ethics and Governance</td>
<td>Compulsory</td>
</tr>
<tr>
<td>ACCG8303</td>
<td>Global Strategy and Leadership</td>
<td>Compulsory</td>
<td>Global Strategy and Leadership</td>
<td>Compulsory</td>
</tr>
<tr>
<td>ACCG8304</td>
<td>Assurance Services and auditing</td>
<td>Compulsory</td>
<td>Advanced Audit and Assurance</td>
<td>Elective</td>
</tr>
<tr>
<td>ACCG8309</td>
<td>Advanced Australian Taxation</td>
<td>Elective</td>
<td>Australian Taxation - Advanced</td>
<td>Elective</td>
</tr>
<tr>
<td>NA</td>
<td></td>
<td></td>
<td>Financial Planning Fundamentals</td>
<td>Elective</td>
</tr>
<tr>
<td>NA</td>
<td></td>
<td></td>
<td>Superannuation and Retirement Planning</td>
<td>Elective</td>
</tr>
<tr>
<td>NA</td>
<td></td>
<td></td>
<td>Risk Advice And Insurance</td>
<td>Elective</td>
</tr>
<tr>
<td>NA</td>
<td></td>
<td></td>
<td>Contemporary Business Issues</td>
<td>Elective</td>
</tr>
<tr>
<td>NA</td>
<td></td>
<td></td>
<td>Investment Strategies</td>
<td>Elective</td>
</tr>
</tbody>
</table>

MQ: 5 compulsory units, one elective unit chosen from two

CPA Australia: 4 compulsory units, two elective units chosen from eight
Assessment of CPA ACCG8300 units

30% CPA Australia examination result
70% MU progressive assessment includes:
  100% attendance at all classes, that is attendance at weekly seminars is compulsory
  Group presentations, case studies, essays, on-line tests, client advice, report writing
What will Macquarie University provide?
- Extensive and full-time structured support for CPA examinations’ preparation
- Continued development of your accounting education
- Continuing development of communication and professional skills within each unit

What is expected of you throughout the semester?
Each MQ unit is studied concurrently with the equivalent CPA Australia unit.

In conjunction with your study for the CPA Australia exams you are expected to:
- Attend and participate in weekly seminars/lectures
- Work independently on assessment tasks and CPA material
- Meet with your group for preparation of group assignments
MQ Session 1 CPA classes commence 28 January 2020 (CPA start date) 4 weeks before standard MQ session

CPA exam week commencing 13 April to 27 April
All MQ units break for the CPA Australia Exams and classes may continue after the completion of the CPA Exams

You must attend the classes you are registered in.

Attendance is compulsory.
# Determination of MQ final grades

<table>
<thead>
<tr>
<th>MQ (70%)</th>
<th>CPA (30%)</th>
<th>Overall (MQ Final Grade)</th>
<th>Recommended Actions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pass</td>
<td>Pass</td>
<td>Pass</td>
<td></td>
</tr>
<tr>
<td>Pass</td>
<td>Fail</td>
<td>Incomplete1</td>
<td>Re-enrol with CPA Australia ONLY</td>
</tr>
<tr>
<td>Pass</td>
<td>FA</td>
<td>FA</td>
<td>Re-enrol with MQ and CPA Australia</td>
</tr>
<tr>
<td>Fail</td>
<td>Pass</td>
<td>Fail</td>
<td>Re-enrol with MQ</td>
</tr>
<tr>
<td>Fail</td>
<td>Fail</td>
<td>Fail</td>
<td>Re-enrol with MQ and CPA Australia</td>
</tr>
<tr>
<td>Fail</td>
<td>FA</td>
<td>FA</td>
<td>Re-enrol with MQ and CPA Australia</td>
</tr>
</tbody>
</table>

- If a student **passed MQ component but failed the external CPA exam**, an **Incomplete grade (UL)** will be given. Student must re-enrol in the failed subject with CPA Australia in the **following session**. CPA Australia allows students to enrol in a maximum of 3 subjects per session.
- If a student has failed the **same external CPA exam twice**, the MQ Incomplete grade will be changed to a **Fail grade**, and student will need to re-enrol with MQ and CPA Australia in the following session.
- If the failed CPA exam is an elective, student has the option to change to another elective. Check with FBE Student Admin at BESS for more details.
Each subject includes a:
- printed study guide
- satchel of supplementary materials
- some include computer based learning material on CD

Texts/Resources
- Must have access to the CPA Australia Handbook
- Any other required material is listed in the Study Guide.

Required legislation may be accessed through the CPA Australia website link

Study guides contain:
- Self assessment questions
- In-text reflective questions
- Numbered exercises with answers
- Review questions /case studies with answers

Use the resources you have available in CPA Australia !!!
Do NOT rely on the notes by other external education/tuition bodies
Formal assessment for each subject is by a 3 hour and 15 minute ‘Open Book’ examination, with 5 minutes reading time. You will have the option of choosing a paper based or computer based exam.

A full list of exam centres (computer and paper based) will be made available on the CPA Australia website before enrolments open.

Candidates to schedule their exam as soon as they enrol to get the best choice of exam format, time and venue.

A key benefit of computer exams is that candidates can choose an exam time across the entire exam week.

All subject study material is examinable including relevant aspects of the CPA Members Handbook and legislation where advised.

Possible grades are HD, D, C, P or F.

The pass mark for each exam is based on an assessment of the required level of proficiency and tends to be in the range of 55-65 per cent.
CPA Australia Information - CPA Exam Information

- Students notified by mail of location and time
- 5 minutes reading time (no writing/mark paper).
- Exams are based on the whole segment includes study guide, supplementary materials, prescribed texts and readings (unless otherwise stated).
- Specific details of the structure of exams are enclosed in the exam notification statement
- Past exams are not available for viewing.
- If a candidate fails, an analysis of results is provided
- Self-assessment test questions and answers are indicative of the types of questions in the exam.
CPA Australia Information
CPA Internet Site

- Required to have access to the Internet and e-mail
- CPA Online provides a number of student services. You must be registered to access CPA Online which is password protected. Username and password details are issued in the letter included in the study package
- Student services online include CPA Program Forum
  - An interactive bulletin board where candidates can post questions and receive answers from CPA Technical Staff on technical matters
  - Exam tips and answers to frequently asked questions
  - Any up to date information
Thank you