Session 1 2018
CPA Information Session

Master of Accounting (CPA Program)*
Master of Advanced Professional Accounting

* Master of Accounting (CPA Extension) for students commencing prior to 2017

By Rajni Mala
Important Websites and Contact Details

WEBSITES
CPA Australia – www.cpaaustralia.com.au

Program guide to the Master of Accounting (CPA Program).

https://www.mq.edu.au/study/admissions/accept-and-enrol/fbe-program-guides

SUBMIT ON-LINE ENQUIRY
Business & Economics Student Services – ask.mq.edu.au

PHONE
Business & Economics Student Services – 9850 1050
CPA Australia – 1300 73 73 73
Master of Accounting (CPA Program) Program Structure

The MAcc (CPA Program) includes a **2 session full time MQ structured component**, while enrolled in the CPA program, aimed to:

- further study in professional accounting areas
- further development and enhancement of generic/professional skills, and job readiness
- enhance chances of success in CPA exams by providing study support obtain better grades in CPA exams

- Structured to allow students wishing to remain in Australia to complete CPA exams
- Award of MAcc (CPA Program) after total study period **2 years**
Master of Accounting (CPA Program)

Program Structure

Requires completion of the following core units before commencement of CPA extension units

ACCG611 Principles of Accounting
ACCG614 Business and Corporation Law
ACST603 Principles of Finance
ECON649 Economic Analysis

ACCG921 Managerial Accounting
ACCG923 Accounting Standards and Practice
ACCG926 Corporate Accounting
ACCG927 Current Issues in Accounting and Corporate Governance or
ACCG835 International Accounting
ACCG950 Contemporary Accounting Practice
ACCG924 Taxation Law or
ACCG925 Auditing and Assurance Services
Master of Accounting (CPA Program)
Program Structure

First session of CPA program (Session 1 2018)
- ACCG913 CPA-Ethics and Governance
- ACCG907 CPA-Financial Reporting
- ACCG908 CPA-Strategic Management Accounting
- ACCG927-Current Issues in Accounting and Corporate Governance or ACCG835-International Accounting

Second session (Session 2 2018)
- ACCG903 CPA-Global Strategy and Leadership
- ACCG909 CPA- Advanced Taxation (if you have done ACCG925)
- or ACCG904 – Advanced Audit & Assurance (if you have done ACCG924)
- and ACCG905 - Financial Risk Management
- ACCG950-Contemporary Accounting Practice
This program is available to students who have **completed a Bachelor degree in accounting**.

This program provides detailed support to students completing the CPA program as well as advanced units in accounting.

Requires the completion of **6 CPA units as well**.
Master of Advanced Professional Accounting
Session 1 2018 commencement
(Typical full time study sequence):

Session 1 2018

ACCG907 Financial Reporting and Disclosure
ACCG908 Strategic Management Accounting
ACCG913 Ethics and Governance
ACCG927 - Current Issues in Accounting and Corporate Governance
or
ACCG835 - International Accounting

Session 2 2018

- ACCG903 CPA - Global Strategy and Leadership
- ACCG909 CPA - Advanced Taxation
- or ACCG904 – Advanced Audit & Assurance
- or ACCG905 - Financial Risk Management
- ACCG950 - Contemporary Accounting Practice
4 Compulsory units

ACCG907 FINANCIAL REPORTING AND DISCLOSURE
ACCG908 STRATEGIC MANAGEMENT ACCOUNTING
ACCG913 ETHICS AND GOVERNANCE
ACCG903 CPA-GLOBAL STRATEGY AND LEADERSHIP

2 units to be chosen from 3 elective units offered at MQ

ACCG904 CPA - ADVANCED AUDIT & ASSURANCE
ACCG909 CPA - ADVANCED TAXATION
ACCG905 CPA - FINANCIAL RISK MANAGEMENT

Subjects are valued at 4 credit points each
Assessment of CPA ACCG900 units

30% CPA Australia examination result
70% MU progressive assessment includes:
   100% attendance at all classes, that is attendance at weekly seminars is compulsory
   Group presentations, case studies, essays, on-line tests, client advice, report writing
Master of Advanced Professional Accounting
Master of Accounting (CPA Program)
Unit Structure

What will Macquarie University provide?
• Extensive and full-time structured support for CPA examinations’ preparation
• Continued development of your accounting education
• Continuing development of communication and professional skills within each unit

What is expected of you throughout the semester?
Each MQ unit is studied concurrently with the equivalent CPA Australia unit.

In conjunction with your study for the CPA Australia exams you are expected to:
• Attend and participate in weekly seminars/lectures
• Work independently on assessment tasks and CPA material
• Meet with your group for preparation of group assignments
**CPA Classes**

MQ semester Session 1 classes commence **29 January 2018** (CPA start date) **4 weeks before MQ standard semester**

CPA exam week commencing **Saturday 14 April to Sunday 29 April**

All MQ units break for the CPA Australia Exams and classes may continue after the completion of the CPA Exams

You must attend the classes you are registered in.

Attendance is compulsory.
Master of Accounting (CPA Program) and Master of Advanced Professional Accounting - Enrolment Checklist

<table>
<thead>
<tr>
<th>Date</th>
<th>Task to Complete</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thursday 19 October, 2017</td>
<td>Students attend the CPA Information Session.</td>
</tr>
<tr>
<td>From Thursday 19 October,</td>
<td>Students submit a ‘CPA Unit Enrolment Form’ via AskMQ (ask.mq.edu.au) to request enrolment in CPA units at Macquarie University.</td>
</tr>
<tr>
<td>2017</td>
<td></td>
</tr>
<tr>
<td>From Thursday 19 October,</td>
<td>Master of Accounting (CPA Extension/CPA Program) students who have not had a CPA assessment should apply for membership online: <a href="https://www.cpaaustralia.com.au/become-a-cpa/how-to-apply">https://www.cpaaustralia.com.au/become-a-cpa/how-to-apply</a></td>
</tr>
<tr>
<td>2017</td>
<td></td>
</tr>
<tr>
<td>Monday 11 December, 2017</td>
<td>CPA Australia enrolment and exam scheduling opens.</td>
</tr>
<tr>
<td></td>
<td>Master of Advanced Professional Accounting students contact CPA Australia to enrol in CPA Program (Professional).</td>
</tr>
<tr>
<td>Friday 15 December, 2017</td>
<td>MQ exam results released via eStudent.</td>
</tr>
<tr>
<td></td>
<td>Master of Accounting (CPA Extension/CPA Program)) students should contact CPA Australia to update their academic status and arrange for enrolment.(Submit unofficial transcript to CPA Australia first so that you do not miss out on the early bird enrolment, and then provide official transcript for review)</td>
</tr>
<tr>
<td></td>
<td>*Go to ‘My Results and Graduation” on your eStudent account, and click on ‘Email my Unofficial Transcript’ to obtain an unofficial transcript.</td>
</tr>
<tr>
<td></td>
<td>*For instructions on how to apply for an official academic transcript, please refer to the University website. <a href="http://www.students.mq.edu.au/student_admin/student_connect/transcript_request">http://www.students.mq.edu.au/student_admin/student_connect/transcript_request</a></td>
</tr>
<tr>
<td>From mid of January 2018</td>
<td>Students complete class registrations for Macquarie CPA units via eStudent.</td>
</tr>
<tr>
<td>Wednesday 17 January, 2018</td>
<td>CPA Australia early bird enrolment closing date.</td>
</tr>
<tr>
<td>Monday 29 January, 2018</td>
<td>CPA unit classes begin (4 week before standard Macquarie session).</td>
</tr>
<tr>
<td>Tuesday 30 January, 2018</td>
<td>CPA Australia final enrolment closing date.</td>
</tr>
</tbody>
</table>

Please ensure your 3 CPA segments are the same as the units you are enrolled in at Macquarie – check enrolled units on eStudent!!!
The CPA program is run by CPA Australia, and therefore is subject to their rules and conditions.

Currently, to progress to CPA status you must:

- **complete the CPA Program** segments of study
- **complete 3 years practical work experience** in business, accounting or finance under the CPA ‘Mentor Program’
Students must submit their Membership Entry Pathways Assessment Application directly to CPA Australia. Applications are submitted online at:

http://www.cpaaustralia.com.au

Application and Enrolment fees are payable directly to CPA Australia for each segment that you enrol in.

See the CPA Australia website for application form and payment details.

**Study materials and confirmation of enrolment** should be received by early August when classes start. If not received by then, see CPA Program Guide, for whom to contact and their details.
Each segment includes a:
- printed study guide
- satchel of supplementary materials
- some include computer based learning material on CD

Texts/Resources
- Must have access to the CPA Australia Handbook
- Any other required material is listed in the Study Guide.

Required legislation may be accessed through the CPA Australia website link

Study guides contain:
- Self assessment questions
- In-text reflective questions
- Numbered exercises with answers
- Review questions /case studies with answers
Formal assessment for each segment is by a 3 hour and 15 minute ‘Open Book’ examination, with 5 minutes reading time. You will have the option of choosing a paper based or computer based exam.

A full list of exam centres (computer and paper based) will be made available on the CPA Australia website before enrolments open.

Candidates to schedule their exam as soon as they enrol to get the best choice of exam format, time and venue.

A key benefit of computer exams is that candidates can choose an exam time across the entire exam week.

All segment study material is examinable including relevant aspects of the CPA Members Handbook and legislation where advised.

Possible grades are HD, D, C, P or F.

The pass mark for each exam is based on an assessment of the required level of proficiency and tends to be in the range of 55-65 per cent.
Students notified by mail of location and time

5 minutes reading time (no writing/marking paper).

Exams are based on the whole segment
includes study guide, supplementary materials, prescribed texts and readings (unless otherwise stated).

Specific details of the structure of exams are enclosed in the exam notification statement

Past exams are not available for viewing.

If a candidate fails, an analysis of results is provided

Self-assessment test questions and answers are indicative of the types of questions in the exam.
Determination of MQ final grades

<table>
<thead>
<tr>
<th>MQ (70%)</th>
<th>CPA (30%)</th>
<th>Overall (MQ Final Grade)</th>
<th>Recommended Actions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pass</td>
<td>Pass</td>
<td>Pass</td>
<td></td>
</tr>
<tr>
<td>Pass</td>
<td>Fail</td>
<td>Incomplete¹</td>
<td>Re-enrol with CPA Australia</td>
</tr>
<tr>
<td>Pass</td>
<td>FA</td>
<td>FA</td>
<td>Re-enrol with MQ and CPA Australia</td>
</tr>
<tr>
<td>Fail</td>
<td>Pass</td>
<td>Fail</td>
<td>Re-enrol with MQ</td>
</tr>
<tr>
<td>Fail</td>
<td>Fail</td>
<td>Fail</td>
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</tr>
</tbody>
</table>

- If a student passed MQ component but failed the external CPA exam, an Incomplete grade will be given. Student must re-enrol in the failed segment with CPA Australia in the following session. CPA Australia allows students to enrol in a maximum of 3 segments per session.
- If a student has failed the same external CPA exam twice, the MQ Incomplete grade will be changed to a Fail grade, and student will need to re-enrol with MQ and CPA Australia in the following session.
- If the failed CPA exam is an elective, student has the option to change to another elective. Check with FBE Student Admin at BESS for more details.
CPA Australia Information
CPA Internet Site

- Required to have access to the Internet and e-mail

- CPA web site is www.cpaaustralia.com.au

- CPA Online provides a number of student services. You must be registered to access CPA Online which is password protected. Username and password details are issued in the letter included in the study package

- Student services online include CPA Program Forum
  - An interactive bulletin board where candidates can post questions and receive answers from CPA Technical Staff on technical matters
  - Exam tips and answers to frequently asked questions
  - Any up to date information
Thank You