

# Session 2 2018

# CPA Information Session

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**Master of Accounting (CPA Program)\***  
**Master of Accounting (Advanced) (CPA Program)**  
**Master of Advanced Professional Accounting**

## **Information and Enrolment Session**

\* Master of Accounting (CPA Extension) for students commencing prior to 2017

By Rajni Mala

# Important Websites and Contact Details



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## **WEBSITES**

CPA Australia – [www.cpaaustralia.com.au](http://www.cpaaustralia.com.au)

Program guide to the Master of Accounting (CPA Program).

<https://www.mq.edu.au/study/admissions/accept-and-enrol/fbe-program-guides>

## **SUBMIT ON-LINE ENQUIRY**

Business & Economics Student Services – [ask.mq.edu.au](http://ask.mq.edu.au)

## **PHONE**

Business & Economics Student Services – 9850 1050

CPA Australia – 1300 73 73 73

# Master of Accounting (CPA Program) Program Structure

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MACQUARIE  
University

The MAcc (CPA Program) includes a **2 session full time MQ structured component**, while enrolled in the CPA program, aimed to:

- further study in professional accounting areas
  - further development and enhancement of generic/professional skills, and job readiness
  - enhance chances of success in CPA exams by providing study support obtain better grades in CPA exams
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- Structured to allow students wishing to remain in Australia to complete CPA exams
  - Award of MAcc (CPA Program) after total study **period 2 years**

# Master of Accounting (CPA Program)

## Program Structure



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**Requires completion of the following **core units** before commencement of CPA extension units**

ACCG611 Principles of Accounting

ACCG614 Business and Corporation Law

ACST603 Principles of Finance

ECON649 Economic Analysis

ACCG921 Managerial Accounting

ACCG923 Accounting Standards and Practice

**ACCG924 Taxation Law**

ACCG926 Corporate Accounting

ACCG927 Current Issues in Accounting and Corporate Governance **or**

ACCG835 International Accounting

ACCG950 Contemporary Accounting Practice

# Master of Accounting (CPA Program) Program Structure



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## First session of CPA program (Session 2 2018)

- ACCG913 CPA-Ethics and Governance
- ACCG907 CPA-Financial Reporting
- ACCG908 CPA-Strategic Management Accounting
- **ACCG927-Current Issues in Accounting and Corporate Governance or ACCG835-International Accounting**

## Second session (Session 1 2019)

- ACCG903 CPA-Global Strategy and Leadership
- **ACCG904 – Assurance Services and Auditing**
- **ACCG909 CPA- Taxation or**
- **and ACCG905 - Financial Risk Management**
- ACCG950-Contemporary Accounting Practice

# Master of Accounting (Advanced) CPA Program

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This program is a **80 Credit Points**. Together with the Master of Accounting (CPA Program), students need to do 4 additional units.

Requires the completion of **6 CPA units as well**.

# Master of Advanced Professional Accounting

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This program is available to students who have **completed a Bachelor degree in accounting.**

This program provides detailed support to students completing the CPA program as well as advanced units in accounting.

Requires the completion of **6 CPA units as well.**

# Master of Advanced Professional Accounting

## Session 1 2018 commencement

### (Typical full time study sequence):

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#### First session of CPA program (Session 2 2018)

- ACCG913 CPA-Ethics and Governance
- ACCG907 CPA-Financial Reporting
- ACCG908 CPA-Strategic Management Accounting
- **ACCG927-Current Issues in Accounting and Corporate Governance or ACCG835-International Accounting**

#### Second session (Session 1 2019)

- ACCG903 CPA-Global Strategy and Leadership
- **ACCG904 – Assurance Services and Auditing**
- **ACCG909 CPA- Taxation or**
- **and ACCG905 - Financial Risk Management**
- ACCG950-Contemporary Accounting Practice



# CPA Unit Structure

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## **5 Compulsory units**

**ACCG907 FINANCIAL REPORTING AND DISCLOSURE**

**ACCG908 STRATEGIC MANAGEMENT ACCOUNTING**

**ACCG913 ETHICS AND GOVERNANCE**

**ACCG903 CPA-GLOBAL STRATEGY AND LEADERSHIP**

**ACCG904 CPA - ASSURANCE SERVICES AND AUDITING**

**(COMPULSORY FOR MQ PROGRAMS)**

## **1 unit to be chosen from 2 elective units offered at MQ**

**ACCG909 CPA - TAXATION OR**

**ACCG905 CPA - FINANCIAL RISK MANAGEMENT**

Subjects are valued at **4 credit points** each

# Master of Advanced Professional Accounting

## Master of Accounting (CPA Program)

### Assessment Structure

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## Assessment of CPA ACCG900 units

**30%** CPA Australia examination result

**70%** MU progressive assessment includes:

100% attendance at all classes, that is attendance at weekly seminars is compulsory

Group presentations, case studies, essays, on-line tests, client advice, report writing

# Master of Advanced Professional Accounting

## Master of Accounting (CPA Program)

### Unit Structure

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#### **What will Macquarie University provide?**

- Extensive and full-time structured support for CPA examinations' preparation
- Continued development of your accounting education
- Continuing development of communication and professional skills within each unit

#### **What is expected of you throughout the semester?**

Each MQ unit is studied concurrently with the equivalent CPA Australia unit.

In conjunction with your study for the CPA Australia exams you are expected to:

- Attend and participate in weekly seminars/lectures
- Work independently on assessment tasks and CPA material
- Meet with your group for preparation of group assignments

# CPA Classes



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**MQ semester Session 2 classes commence 23 July 2018** (CPA start date) **1 week before MQ standard semester**

CPA exam week commencing **Saturday 29 September to Sunday 14 October**

All MQ units break for the CPA Australia Exams and classes may continue after the completion of the CPA Exams

You must attend the classes you are registered in.

Attendance is compulsory.



# Master of Accounting (CPA Program) and Master of Advanced Professional Accounting - Enrolment Checklist

Important Dates	
Date	Task to Complete
Thursday 03 May, 2018	Students attend the CPA Information Session.
From Thursday 03 May, 2018	Students submit a 'CPA Unit Enrolment Form' via AskMQ (ask.mq.edu.au) to request enrolment in CPA units at Macquarie University.
From Thursday 03 May, 2018	Master of Accounting (CPA Extension/CPA Program) students who have <u>not</u> had a CPA assessment should apply for membership online: <a href="https://www.cpaaustralia.com.au/become-a-cpa/how-to-apply">https://www.cpaaustralia.com.au/become-a-cpa/how-to-apply</a>
Tuesday 12 June, 2018	CPA Australia enrolment and exam scheduling opens. Master of Advanced Professional Accounting students contact CPA Australia to enrol in CPA Program (Professional).
Friday 13 July, 2018	MQ exam results released via eStudent. Master of Accounting (CPA Extension/CPA Program)) students should contact CPA Australia to update their academic status and arrange for enrolment.(Submit unofficial transcript to CPA Australia first so that you do not miss out on the early bird enrolment, and then provide official transcript for review)  *Go to 'My Results and Graduation" on your eStudent account, and click on 'Email my Unofficial Transcript' to obtain an unofficial transcript.  *For instructions on how to apply for an official academic transcript, please refer to the University website. <a href="http://www.students.mq.edu.au/student_admin/student_connect/transcript_request">http://www.students.mq.edu.au/student_admin/student_connect/transcript_request</a>
From mid of July 2018	Students complete Class registrations for Macquarie CPA units via eStudent.
Wednesday 11 July, 2018	CPA Australia early bird enrolment closing date.
Monday 23 July, 2018	CPA unit Classes begin (1 week before standard Macquarie session).
Tuesday 24 July, 2018	CPA Australia final enrolment closing date.

**Please ensure your 3 CPA segments are the same as the units you are enrolled in at Macquarie – check enrolled units on eStudent!!!**

# CPA Australia Information

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The CPA program is run by CPA Australia, and therefore is subject to their rules and conditions.

Currently, to progress to CPA status you must:

- **complete the CPA Program** segments of study
- **complete 3 years practical work experience** in business, accounting or finance under the CPA 'Mentor Program'

# CPA Australia Information - CPA Australia Enrolment

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Students must submit their Membership Entry Pathways Assessment Application directly to CPA Australia. Applications are submitted online at:

<http://www.cpaaustralia.com.au>

Application and Enrolment fees are payable directly to CPA Australia for each segment that you enrol in.

See the CPA Australia website for application form and payment details.

**Study materials and confirmation of enrolment** should be received by early August when classes start. If not received by then, see CPA Program Guide, for whom to contact and their details.

# CPA Australia Information - CPA Content & Materials



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## **Each segment includes a:**

- printed study guide
- satchel of supplementary materials
- some include computer based learning material on CD

## **Texts/Resources**

- Must have access to the CPA Australia Handbook
- Any other required material is listed in the Study Guide.

Required legislation may be accessed through the CPA Australia website link

## **Study guides contain:**

- Self assessment questions
- In-text reflective questions
- Numbered exercises with answers
- Review questions /case studies with answers



# CPA Australia Information - CPA Exam Assessment



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- Formal assessment for each segment is by a 3 hour and 15 minute 'Open Book' examination, with 5 minutes reading time. You will have the option of choosing a paper based or computer based exam.
  - A full list of exam centres (computer and paper based) will be made available on the CPA Australia website before enrolments open
  - Candidates to schedule their exam as soon as they enrol to get the best choice of exam format, time and venue
  - A key benefit of computer exams is that candidates can choose an exam time across the entire exam week
  - All segment study material is examinable including relevant aspects of the CPA Members Handbook and legislation where advised
  - Possible grades are HD, D, C, P or F
  - The pass mark for each exam is based on an assessment of the required level of proficiency and tends to be in the range of 55-65 per cent

# CPA Australia Information - CPA Exam Information



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- Students notified by mail of location and time
  - 5 minutes reading time (no writing/marking paper).
  - Exams are based on the whole segment  
includes study guide, supplementary materials, prescribed texts and readings  
(unless otherwise stated).
  - Specific details of the structure of exams are enclosed in the exam notification statement
  - Past exams **are not** available for viewing.
  - If a candidate fails, an analysis of results is provided
  - Self-assessment test questions and answers are indicative of the types of questions in the exam.

# Determination of MQ final grades



MQ (70 %)	CPA (30%)	Overall (MQ Final Grade)	Recommended Actions
Pass	Pass	Pass	
Pass	Fail	Incomplete <sup>1</sup>	Re-enrol with CPA Australia
Pass	FA	FA	Re-enrol with MQ and CPA Australia
Fail	Pass	Fail	Re-enrol with MQ
Fail	Fail	Fail	Re-enrol with MQ and CPA Australia
Fail	FA	FA	Re-enrol with MQ and CPA Australia

- If a student passed MQ component but failed the external CPA exam, an Incomplete grade (UL) will be given. Student must re-enrol in the failed segment with CPA Australia in the **following session**. CPA Australia allows students to enrol in a maximum of 3 segments per session.
- If a student has failed the **same external CPA exam twice**, the MQ Incomplete grade will be changed to a **Fail grade**, and student will need to re-enrol with MQ and CPA Australia in the following session.
- If the failed CPA exam is an elective, student has the option to change to another elective. Check with FBE Student Admin at BESS for more details.

# CPA Australia Information

## CPA Internet Site

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- Required to have access to the Internet and e-mail
- CPA web site is [www.cpaaustralia.com.au](http://www.cpaaustralia.com.au)
- CPA Online provides a number of student services. You must be registered to access to CPA Online which is password protected. Username and password details are issued in the letter included in the study package
- Student services online include CPA Program Forum
  - An interactive bulletin board where candidates can post questions and receive answers from CPA Technical Staff on technical matters
  - Exam tips and answers to frequently asked questions
  - Any up to date information

**Thank You**